

1 TO THE 2020-21 FISCAL YEAR, TEN PERCENT OF ALL MONEYS, INCLUDING
2 ANY INTEREST AND INCOME DERIVED THEREFROM, RECEIVED BY THE
3 STATE TREASURER PURSUANT TO THE PROVISIONS OF THE FEDERAL
4 "MINERAL LANDS LEASING ACT" OF FEBRUARY 25, 1920, AS AMENDED,
5 EXCEPT THOSE MONEYS DESCRIBED IN SECTION 34-63-104, SHALL BE
6 DEPOSITED BY THE STATE TREASURER INTO COUNTY OF ORIGIN
7 CONSTRUCTION CASH FUND, CREATED IN SUBSECTION (6.5) OF THIS
8 SECTION FOR USE BY COUNTIES AND MUNICIPALITIES OF THE STATE AS
9 DESCRIBED IN SAID SUBSECTION. THE REMAINING NINETY PERCENT OF
10 SAID MONEYS RECEIVED DURING SUCH STATE FISCAL YEARS SHALL BE
11 DEPOSITED BY THE STATE TREASURER INTO THE MINERAL LEASING FUND
12 FOR USE BY STATE AGENCIES, PUBLIC SCHOOLS, AND POLITICAL
13 SUBDIVISIONS OF THE STATE AS DESCRIBED IN SUBSECTIONS (5.3) AND
14 (5.4) OF THIS SECTION AND FOR TRANSFER TO THE HIGHER EDUCATION
15 FEDERAL MINERAL LEASE REVENUES FUND CREATED IN SECTION
16 23-19.9-102 (1) (a), C.R.S., THE HIGHER EDUCATION MAINTENANCE AND
17 RESERVE FUND CREATED IN SECTION 23-19.9-102 (2) (a), C.R.S., AND THE
18 LOCAL GOVERNMENT PERMANENT FUND CREATED IN SUB-SUBPARAGRAPH
19 (A) OF SUBPARAGRAPH (I) OF PARAGRAPH (a) OF SUBSECTION (5.3) OF THIS
20 SECTION, AS REQUIRED BY THIS SECTION AND SECTION 23-19.9-102, C.R.S.

21 (6.5) THE COUNTY OF ORIGIN CONSTRUCTION CASH FUND IS
22 HEREBY CREATED IN THE STATE TREASURY THE COUNTY OF ORIGIN
23 CONSTRUCTION CASH FUND. THE FUND SHALL CONSIST OF ALL MONEYS
24 CREDITED TO THE FUND PURSUANT TO SECTION SUB-SUBPARAGRAPH (B)
25 OF SUBPARAGRAPH (II) OF PARAGRAPH (a) OF SUBSECTION (1) OF THIS
26 SECTION. ALL INTEREST EARNED FROM THE INVESTMENT OF MONEYS IN
27 THE FUND SHALL BE CREDITED TO THE FUND. TEN WORKING DAYS AFTER
28 RECEIPT OF THE LAST MONTHLY PAYMENT IN EACH QUARTER, THE STATE
29 TREASURER SHALL DISTRIBUTE ALL MONEYS IN THE FUND AS OF SUCH TIME
30 AMONG THOSE RESPECTIVE COUNTIES OF THIS STATE FROM WHICH THE
31 FEDERAL LEASING MONEY IS DERIVED IN PROPORTION TO THE AMOUNT OF
32 SAID FEDERAL LEASING MONEY DERIVED FROM EACH OF THE RESPECTIVE
33 COUNTIES. THE COUNTY SHALL USE SUCH MONEYS FOR THE
34 CONSTRUCTION OF PUBLIC FACILITIES; EXCEPT THAT THE COUNTY MAY
35 ALSO DISTRIBUTE THE MONEYS TO A MUNICIPALITY LOCATED WITHIN THE
36 COUNTY FOR CONSTRUCTION OF PUBLIC FACILITIES BY THE MUNICIPALITY.

37 **SECTION 2. Safety clause.** The general assembly hereby finds,
38 determines, and declares that this act is necessary for the immediate
39 preservation of the public peace, health, and safety."

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1.23.09

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