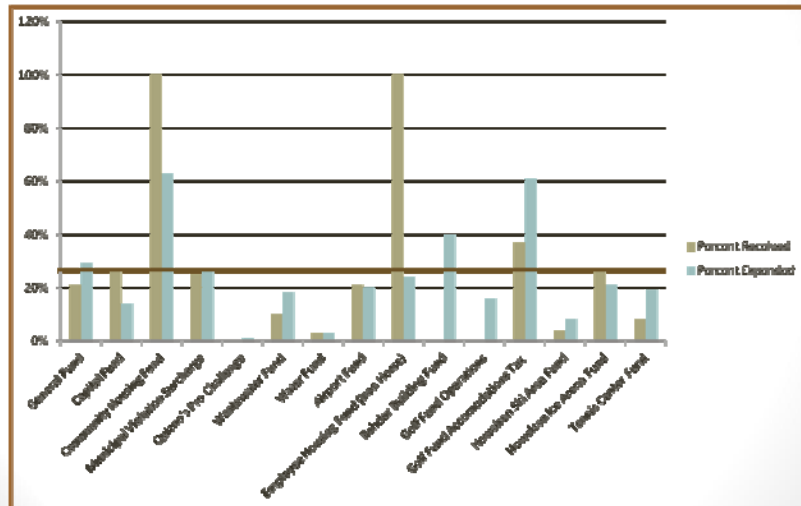


# AGENDA ITEM # 2

## First Quarter 2011

City of Steamboat Springs  
May 17, 2011

### Expenditures and Revenues by Fund through 3/31/2011 as a Percent of the Annual Budget



## Sales Tax Comparison – Based on Deposit Date

| CASH BASIS                     |                      |                      |                      |  | Budget Comparison           |                                | Actual Comparison |                               |
|--------------------------------|----------------------|----------------------|----------------------|--|-----------------------------|--------------------------------|-------------------|-------------------------------|
|                                | 2010 Actual          | 2011 Budget by Month | 2011 Actual          | Dollar amount more (less) than budget (YTD 2011) | Inc/(Dec) Budget Comparison | Year-to-date Budget Comparison | By Month          | Year-to-date Compared to 2010 |
| February                       | \$ 1,763,248         | \$ 1,605,426         | \$ 1,759,468         | \$ 154,042                                       | 9.60%                       | 9.60%                          | -0.21%            | -0.21%                        |
| March                          | 1,756,685            | 1,605,426            | 1,754,112            | 302,728  | 9.26%                       | 9.43%                          | -0.15%            | -0.18%                        |
| April                          | 1,908,163            | 1,751,374            | 2,106,025            | 657,379  | 20.25%                      | 13.25%                         | 10.37%            | 3.53%                         |
| May                            | 946,311              | 875,687              | 930,224              | 711,916  | 6.23%                       | 12.19%                         | -1.70%            | 2.75%                         |
| June                           | 884,986              | 729,739              | 869,941              | 852,118  | 19.21%                      | 12.97%                         | -1.70%            | 2.21%                         |
| July                           | 1,205,284            | 1,021,635            | 1,184,794            | 1,015,277  | 15.97%                      | 13.38%                         | -1.70%            | 1.65%                         |
| August                         | 1,463,008            | 1,313,530            | 1,438,137            | 1,139,884  | 9.49%                       | 12.80%                         | -1.70%            | 1.16%                         |
| September                      | 1,310,173            | 1,167,582            | 1,287,900            | 1,260,202  | 10.30%                      | 12.51%                         | -1.70%            | 0.83%                         |
| October                        | 1,259,903            | 1,021,635            | 1,238,485            | 1,477,052  | 21.23%                      | 13.32%                         | -1.70%            | 0.57%                         |
| November                       | 1,015,732            | 875,687              | 998,465              | 1,599,829  | 14.02%                      | 13.37%                         | -1.70%            | 0.40%                         |
| December                       | 3,156,417            | 2,627,059            | 3,102,360            | 2,075,130  | 18.09%                      | 14.22%                         | -1.71%            | 0.00%                         |
|                                | <b>\$ 16,669,910</b> | <b>\$ 14,594,780</b> | <b>\$ 16,669,910</b> | <b>2,075,130</b>                                 | <b>14.22%</b>               | <b>14.22%</b>                  | <b>0.00%</b>      | <b>0.00%</b>                  |
| ★                              |                      |                      |                      |  |                             |                                |                   |                               |
| Estimates (NOT actual amounts) |                      |                      |                      |  |                             |                                |                   |                               |

## Savings from Personnel Reduction in 2011

- Four positions in Parks, Recreation & Open Spaces have been vacated – of those 3.6 FTE's only 1.9 FTE's have been approved to replace the vacated positions.
- A Records Technician left the City and the Police Department will not refill.
- We replaced a janitorial FTE with a contract.
- HR Records show that we have dropped a total of 13.24 FTE since 2009 while at the same time adding 3.25 FTE for Iron Horse management – the net effect to City operations is a reduction of 16.49 FTE.
- Total Savings from 2011 reductions is \$128,000.

# Excess Revenue Allocation

|                              |    |           |
|------------------------------|----|-----------|
| Anticipated Excess Sales Tax | \$ | 2,075,130 |
|------------------------------|----|-----------|

Allocation Recommendations:

|                                     |    |         |
|-------------------------------------|----|---------|
| Unfunded Community Support Requests | \$ | 357,093 |
|-------------------------------------|----|---------|

|                         |    |         |
|-------------------------|----|---------|
| Other Local Initiatives | \$ | 451,800 |
|-------------------------|----|---------|

|   |    |         |
|---|----|---------|
| Deferred Maintenance and Capital Projects | \$ | 350,000 |
|---|----|---------|

|                       |    |         |
|-----------------------|----|---------|
| Projects & Operations | \$ | 416,000 |
|-----------------------|----|---------|

|                        |    |           |
|------------------------|----|-----------|
| Total Funding Requests | \$ | 1,574,893 |
|------------------------|----|-----------|

|                                    |  |     |
|------------------------------------|--|-----|
| Requests as a Percentage of Excess |  | 76% |
|------------------------------------|--|-----|

|   |    |         |
|---|----|---------|
| Available for Reserves - CIP Fund Recommended | \$ | 500,237 |
|---|----|---------|

**City of Steamboat Springs - 2011 Budget  
Community Requests**

| <b>Requesting Entity</b>               | <b>2009 Actual</b> | <b>2010 Budget</b> | <b>2011 Original Budget</b> | <b>2011 Supplemental</b> |
|--|--------------------|--------------------|-----------------------------|--------------------------|
| 3 Coalitions                           | \$276,500          | \$329,975          | \$329,975                   | \$137,625                |
| Chamber Marketing (1)                  | \$564,200          | \$600,000          | \$525,000                   | \$75,000                 |
| Chamber Special Events                 | \$75,000           | \$65,000           | \$65,000                    | \$35,000                 |
| Steamboat Mountain Village Partnership | \$0                | \$0                | \$10,441                    | \$14,559                 |
| Routt County Riders                    | \$0                | \$0                | \$10,441                    | \$19,559                 |
| Yampa Valley Regional Airport          | \$25,000           | \$25,000           | \$25,000                    | \$0                      |
| Routt County Economic Development Coop | \$27,500           | \$25,000           | \$25,000                    | \$0                      |
| Main Street Steamboat Springs (2)      | \$50,000           | \$50,000           | \$50,000                    | \$0                      |
| Routt County Search & Rescue           | \$19,800           | \$20,350           | \$20,350                    | \$20,350                 |
| Yampa Valley Housing Authority         | \$80,000           | \$80,000           | \$80,000                    | \$60,000                 |
| July 4th Fireworks (3)                 | \$24,000           | \$34,000           | \$24,000                    | \$5,000                  |
| Senior Sales Tax Rebate                | \$30,000           | \$27,000           | \$27,000                    | \$0                      |
| Humble Ranch Volunteer Program         | \$0                | \$0                | \$0                         | \$0                      |
| Vision 2030                            | \$17,500           | \$0                | \$0                         | \$0                      |
| Yampa Valley Recycles                  | \$4,000            | \$0                | \$0                         | \$0                      |
| Yampa Valley Partners                  | \$11,500           | \$5,000            | \$5,000                     | \$0                      |
|  | \$1,205,000        | \$1,261,325        | \$1,197,207                 | \$367,093                |
| <b>2010 Original Budget</b>            |                    | \$1,176,325        |                             |                          |

- (1) 2010 Budget amount includes a \$75,000 supplemental budget award.  
(2) 2011 Budget request is for \$45K cash and forgiveness of annual \$5000 loan repayment.  
(3) 2010 Budget includes a \$10K supplemental grant.

2011 Excess Revenue Appropriation

|   |                 | Balance as it is used |                 |
|---|-----------------|-----------------------|-----------------|
| Anticipated Excess if Sales Tax is Flat                     | \$ 2,075,130.00 |                       | Subtotals       |
| Reduce by 20% to accommodate shortfalls in other revenues   | \$ 1,660,104.00 |                       |                 |
|   |                 |                       |                 |
| Unfunded Community Support:                                 |                 |                       |                 |
| 3 Coalitions  | \$ 137,625.00   | \$ 1,522,479.00       |                 |
| Chamber Marketing   | \$ 75,000.00    | \$ 1,447,479.00       |                 |
| Additional Summer Marketing                                 | \$ 25,000.00    | \$ 1,422,479.00       |                 |
| Chamber Special Events                                      | \$ -            | \$ 1,422,479.00       |                 |
| Steamboat Mountain Village Partnerships                     | \$ 14,559.00    | \$ 1,407,920.00       |                 |
| Routt County Riders   | \$ 19,559.00    | \$ 1,388,361.00       |                 |
| Routt County Search and Rescue                              | \$ 20,350.00    | \$ 1,368,011.00       |                 |
| Yampa Valley Housing Authority                              | \$ 60,000.00    | \$ 1,308,011.00       |                 |
| July 4th Fireworks  | \$ 5,000.00     | \$ 1,303,011.00       | \$ 357,093.00   |
|   |                 |                       |                 |
| Other Local Initiatives                                     |                 |                       |                 |
| Bike Race Fireworks   | \$ 15,000.00    | \$ 1,288,011.00       |                 |
| Bike/Pedestrian Signage and Lane Striping                   | \$ 103,000.00   | \$ 1,185,011.00       |                 |
| A Summer of Bike Events                                     | \$ 46,800.00    | \$ 1,138,211.00       |                 |
| Downtown Tree Lights  | \$ 15,000.00    | \$ 1,123,211.00       |                 |
| Purchase a sound meter                                      | \$ 2,500.00     | \$ 1,120,711.00       |                 |
| RTA Video and graphics                                      | \$ 6,500.00     | \$ 1,114,211.00       |                 |
| High Water Initiative - Equipment and Manpower & River Road | \$ 63,000.00    | \$ 1,051,211.00       |                 |
| Fire Consolidation consultant, et al                        | \$ 75,000.00    | \$ 976,211.00         |                 |
| Incentives for Economic Development                         | \$ 125,000.00   | \$ 851,211.00         | \$ 451,800.00   |
|   |                 |                       |                 |
| Deferred Maintenance and Capital Projects                   |                 |                       |                 |
| Mountain Fire Station Capital Maintenance                   | \$ 45,000.00    | \$ 806,211.00         |                 |
| Transit HVAC  | \$ 41,000.00    | \$ 765,211.00         |                 |
| Parks & Rec HVAC and heat trace                             | \$ 25,000.00    | \$ 740,211.00         |                 |
| Unplanned Maintenance                                       | \$ 20,000.00    | \$ 720,211.00         |                 |
| Road to New Skate Park                                      | \$ 135,000.00   | \$ 585,211.00         |                 |
| Trailer for Parks' Mower                                    | \$ 8,000.00     | \$ 577,211.00         |                 |
| Depot Roof  | \$ 45,000.00    | \$ 532,211.00         |                 |
| Place Conduit in Water/Wastewater Projects                  | \$ 31,000.00    | \$ 501,211.00         | \$ 350,000.00   |
|   |                 |                       |                 |
| Projects & Operations                                       |                 |                       |                 |
| Increased cost of fuel                                      | \$ 195,000.00   | \$ 306,211.00         |                 |
| Finance CPA Consulting                                      | \$ 30,000.00    | \$ 276,211.00         |                 |
| Snowplow Supplement   | \$ 93,000.00    | \$ 183,211.00         |                 |
| Transit Seasonal Supplement                                 | \$ 98,000.00    | \$ 85,211.00          | \$ 416,000.00   |
|   |                 |                       |                 |
|   | \$ 1,574,893.00 |                       | \$ 1,574,893.00 |